

# THE RIGHT NOW FOUNDATION ANNUAL REPORT 2018



Right Now  For Children

Registered charity 1121202

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# MESSAGE FROM THE CHAIR & DIRECTORS REPORT

I feel incredibly proud of the children we work with and how much they achieve, overcoming huge personal challenges. Kammu is one such child, she first arrived at one of our homes in Andhra Pradesh in 2009 suffering from ill health and malnutrition. Nine years later, in 2018 she graduated from her nursing degree full of confidence, optimism and plans for the future. The partners we work with ensure children like Kammu have stability, care, and guidance which enables them to create a better future for themselves. I am humbled by the dedication of our home and community leaders who work tirelessly with children, their families and communities. As we look forward to 2019 I am excited about our plans to grow the Right Now Foundation, strengthening our ability to support our partners, children, young people, families and communities in India to change children's lives for the better.

**Alex Thistlethwayte,**  
Chairman



The directors present their statutory report together with the financial statements of the Right Now Foundation (RNF) for the year ended 30 September 2018. This report has been prepared in accordance with Part 8 of the Charities Act 2011. The financial statements have been prepared in accordance with the accounting policies set out in the attached financial statements and comply with the Memorandum and Articles of Association of the Foundation, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

# What we do



**We care for some of the most vulnerable children in India. We do whatever it takes to provide the care, love and support to enable them to survive, thrive and become empowered to lead successful lives.**

A young boy with dark hair is looking down and to the right. A woman with a bright smile is looking towards him. They are both wearing red clothing. The background is a simple, light-colored wall.

# We do whatever it takes

## to ensure vulnerable children and young people survive, thrive and are empowered

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### **SURVIVE**

**Too many children don't have enough food to eat or can't go the doctor. We ensure the most vulnerable children have a good quality nutritious diet and have access to a doctor. We ensure their basic needs are met so that they are safe and healthy, and are able to learn and develop**

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### **THRIVE**

**A great quality education, a passion for learning and self belief is key to breaking the cycle of poverty and deprivation. We support and equip our children with a great education and the confidence and desire to fulfil their potential.**

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### **EMPOWERED**

**We want to enable and empower young people so that they are able to take advantage of opportunities and break the cycle of poverty. We provide life skills and work readiness training, and support young people in gaining experience so that they have the necessary knowledge, experience and skills to secure employment and lead fulfilling lives**

# **We invest time, love and commitment**



**We get to know each and every child -  
their needs, history, hopes and dreams.  
And we centre our care around them.**

# Children infected with HIV



## **SURVIVE, THRIVE AND EMPOWERED**

We work with children infected with HIV who have lost their parents and are living with extended family. We ensure children receive regular medical check ups and have access to medical treatment when they need it. We provide daily nutritious food through ration cards at local shops, ensuring families are able to easily access fruit, vegetables and dairy to help children stay healthy.

For children who have lost their parents and who have no one else to care for them we care for them in loving family homes. Our homes provide specialist, compassionate and personalised care to ensure children are able to stay healthy and experience a normal, loving childhood where they go to school, play and have the space to support to learn and develop

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Andhra Pradesh, has one of the highest prevalence rates of HIV in India, due to the National Highway which runs through the state along which are hundreds of roadside brothels. Truck drivers are on the road for months at a time and visit the brothels as a matter of course. There is a high rate of infection among the sex workers and inevitably, the truck drivers become infected and in due course infect their wives. Widows and their children are often left destitute and can be forced out of their husband's village, to live in secrecy with the stigma of infection. Right Now for children supports these children and their families, ensuring children survive and thrive, in the care of their families, safe and healthy.

# Specialised HIV care



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One of our flagship homes in Chennai, Tamil Nadu supports children infected with HIV, most of whom have lost both parents and whose extended family are unwilling to look after them. Considered by many to be one of the best run in India, it provides specialised care and support to 43 HIV infected children. The home is run by inspirational and dedicated staff, who ensure excellent outcomes for children in all areas of their emotional, physical and mental development as well as educational abilities. Comprehensive and personalised care for children's medical needs, psychological support and strong relationships with the home leaders ensure that these children thrive and develop into confident, able young people.

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# Orphaned children

**SURVIVE, THRIVE AND EMPOWERED**

For children who have lost their parents and who have no one else to care for them we care for them in small loving family homes. We give children who have lost everything a home and family for life. A place of safety, security and love. Our homes are small in places that are close to the communities that children come from. They are run by "mother and father" leaders as well as additional staff providing the care, love and support of a family unit.

The emotional support the team provides helps the children overcome trauma and recover from the loss and upheaval they have experienced. Children are supported medically and nutritionally, helping the many children who arrive malnourished and ill. Our homes ensure children attend school, receive extra tuition where needed, and are given the space and freedom to play, learn and develop.

Children are supported in their education and receive the love and support they need as they transition to adulthood. We provide life skills and work readiness training, as well as helping young people gain work experience and vocational skills so that they have the necessary knowledge, experience and skills to secure employment and lead fulfilling lives.

A young boy with dark hair and a bright smile is shown from the chest up. He is wearing a white button-down shirt with a vibrant green pattern of leaves and abstract shapes. He is looking slightly to his right. The background is out of focus, showing a concrete pillar on the left and a red wall with a circular emblem in the center. The name 'Arjun' is written in white text in the top right corner.

# Arjun

When Arjun was 2 years old he lost both of his parents to HIV. For the next 3 years his Grandma looked after him but then when she died he was left with no one. Arjun came to live in one of our family homes when he was just 5 years old. Here he has received the love, care and attention to help him overcome the earlier trauma in his life and ensure he stays well and healthy. Now at 15 he has big dreams and one day wants to join the army so that he can give something back

# Tribal caste children



## SURVIVE, THRIVE AND EMPOWERED

Tribal caste children experience extreme discrimination and deprivation. Living in remote villages they often lack access to basic services, such as clean water, local health care or good schooling. As subsistence farmers their parents lack financial security and tribal caste children experience high rates of malnutrition.

We work with families, helping to improve their economic security by increasing livelihood opportunities. We provide advice, support and loans for enterprises and livestock. We provide nutritional support to address malnutrition, and work with families so that they are to improve children's diets in the longer term. We support local teachers with catch up teaching, support, educational materials and resources to improve the quality of teaching and attendance, and we support outside learning with homework support and afterschool learning activities. In addition we work with local government and other duty bearers in improving the provision of basic health and education for these families as well as improving their access to improved livelihood opportunities.

# Tribal caste children & their families



Pari is part of the local self help livelihoods group. With a loan of £100 she set up a local shop selling vegetables and groceries in the local village. She is now able to feed her children better and can buy them clothes when they need them. In the future she wants to grow her business to sell more products so that she can continue to support her children and make sure they get a good education



# Where we work

## **Right Now for Children works with some of the most vulnerable children in India**

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India is the world's largest democracy yet it is a country of huge inequality, where 40% of people live in poverty and nearly half of all children are malnourished. 20% of the world's total children who die before their 5th birthday from preventable diseases are from India.

For the most vulnerable children the odds are stacked against them. We work to give them a better future where they survive, thrive and are empowered to break the cycle of poverty. We work in three states in southern India, Tamil Nadu, Andhra Pradesh and Odisha.

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# Grass roots partnerships



We work with local grass roots partners; people who know the local issues and what works. Our work is Indian led and based in the community from the ground up. We have a long history of partnership, through our funding and organisational support we enable partners to grow and develop, empowering them to build local capacity to care for more children and families, and strengthen local communities. All our partners share our values: to care and protect for children and enable them to thrive.

We require all our partner organisations to commit to following our internationally recognised code of conduct and demonstrate the highest level of safeguarding through their policies, processes, monitoring and assessment. We insist on total financial transparency and support them in achieving diligent and good financial management, ensuring they have key financial controls and accounting processes in place. We require all partners to regularly monitor and assess risk to ensure that children are protected and risks are managed and we work closely with them in undertaking regular and focused risk assessments. We support our partners and homes in developing a network of support, mentoring and cross learning.

# Our Impact HIV infected children



In 2018 we supported 60 HIV infected children and their families in the community where children have lost one or both parents, often due to HIV, and who are in the care of their extended family. In most of these situations pressure on household finances is very high, children are malnourished and in poor health.

Working with these families we provide food support through daily ration cards and access to medical treatment when needed. Families are able to go to local specified shops within the programme for free nutritious food. The project also provides access to doctors who will treat without prejudice and support for medical treatment costs.

Through the year health monitoring has demonstrated improved general health of children, and more responsive treatment for secondary infections. Children's nutrition, weight and growth has all improved. Families are more informed and aware of the need for earlier care should children get ill, and they feel supported and able to take their children to hospital. In turn children are missing fewer school days due to better health and regular medications.



# **Our Impact HIV infected children**

We provide long term family care for 107 HIV infected children who have no one else to care for them, in specialist homes in Tamil Nadu, Andhra Pradesh and Odisha. Children range from 3 to 18 years, all of whom have no one else to care for them and are on first or second line treatment, some may be suffering from complications or secondary infections.

During the year the health and well being of all the children was closely monitored, early and preventative medical care ensured infections were minimised and complications carefully managed. All children at the homes go to school, and are supported in their learning and development. Personalised care at the homes has ensured that thirteen newly arrived children, who were extremely ill when they arrived, are now stable, gaining weight, on regular medication and back at school. Remarkably one little girl who was brought to the home for palliative care is doing very well, her CD4 count has improved and she now has the strength to play with the other children, next year it is planned she will start at school.

# Our Impact

## Orphaned children



During 2018 our 15 homes across Tamil Nadu, Odisha and Andhra Pradesh cared for 420 children, ranging between the ages of 5 and 22 years. We regularly review and assess the performance of our homes ensuring that we give children the best care to ensure they thrive and are empowered. Homes are small, in places that are close to the communities that children come from, and are run by "mother and father" leaders. We aim to give children who have lost everything a home and family for life. A place where they attend school, and are given the support, space and freedom to play, learn and develop. During the year 23 new children joined the homes and 82 young people over 18 years were supported in their transition to adulthood with life skill training and further education support. 104 children were enrolled in higher education ranging from computing, technology and nursing

# Our Impact

## Orphaned children

To ensure we deliver exceptional care we assess the homes against UK Ofsted based frameworks where we assess four key areas. The focus of our assessments looks at the performance and impact of the homes on individual lives, rather than on the output of our work. Evaluating the impact against the four key areas involves assessing the home against a range of indicators.

### Quality of Care



### Outcomes for children



### Keeping children safe



### Leadership & Management



# Our Impact

## Orphaned children



Results for 2017/18 ranged from good to very good, with specialist HIV homes SCH and Shelter continuing to deliver award winning specialist care for children infected with HIV. There were also notable improvements to previous underperforming homes with the recruitment of new female leaders and specific initiatives to develop strong personal relationships.

Through our ongoing assessment and review in 2017/18 we identified key areas of development for all homes. These include additional focus and resources to support child development through play; comprehensive and individualised support plans to support successful transition to independent living; and post 18 and further education support and training.

We will also continue to support home leaders in their continued learning and development through:

- Mentoring and leadership
- Support for local fundraising and business development
- Ongoing training on positive relationships & behaviour management
- Enabling and supporting children's relationships with extended family
- Individualised care focused on the needs of each child
- Ongoing safeguarding and risk management.

# Our Impact

## Tribal caste children



In 2018 we worked with 45 tribal caste children and their families in Odisha, whose children and families were experiencing extreme poverty, high rates of malnutrition and poor education and health. Our work aimed to strengthen families and secure their basic needs through long-term improvements to their livelihood and financial security and medium-term interventions and support to address malnutrition, poor health and education.

Through the development of self-help groups and the provision of self-help loans and advice, villagers were able to set-up a range of business enterprises including animal husbandry, shops, and auto rickshaws, enabling them to diversify their livelihood opportunities and improve their financial security. Interim support was given to children's nutrition until household income improved with food rations provided to villagers to cook a nightly evening meal for all the children in the village. To improve the quality of teaching and attainment for the children, teaching support and outside school learning evening activities and homework were provided. In 2018 we also continued to support local government and other duty bearers in better provision of basic health and education for these families as well as improving their access to improved livelihood opportunities.

# Our Impact

## Tribal caste children



During the year significant improvements to children's health and education were seen. All children have seen their weight improve, with notably increases for children under 5, with no cases of child malnutrition. The regular doctor has reported a dramatic reduction in malnutrition and low immunity related illnesses and infections .

Education attendance and achievement has improved dramatically, and there has been a marked improvement in girls ongoing school attendance, with much greater family support. The development of livelihood opportunities has seen sixteen families invest in a range of initiatives including livestock farming, grocery shop and grinder. They have been able to cover their costs and continue to grow their businesses, as well as improving their household income and security.

In 2018/19 we plan to expand our work to additional remote villages and disadvantaged communities. As we plan a sustainable exit from current villages we will ensure tribal villagers are able to maintain and build on the benefits achieved to children's health, education and families livelihoods over the last five years. In addition we will build on improvements to monitoring and evaluation and active beneficiary involvement in the project design and review.

# Fundraising



We are so grateful to the incredibly generous donors who support our work. Their support is vital in helping us to care for children. In the last year we expanded our fundraising to trusts and foundations and online giving, reaching new audiences and supporters. In the coming year we will continue to work hard to build long term relationships with donors, ensuring we communicate effectively and demonstrate the impact of their donations, building sustainable relationships based on trust, impact and performance.

In the year ahead we plan to increase our income and continue to build a sustainable funding base. We want to increase awareness of our work and our range of supporters, attracting new donors from a range of different stakeholders and fundraising activities. We also plan to support and mobilise our volunteer fundraisers, who raise funds as a group or on an individual basis, ensuring they are supported and empowered in their efforts.

# Plans for growth



In 2018 we put in place a number of the building blocks required to grow the organisation, including our website, communication materials and internal policies. In the year ahead we plan to focus on how we monitor and evaluate our programmes, and refresh our due diligence and risk management processes and framework.

We will consolidate our learning and impact from our work to date and use that to scale up our work. We will continue to work closely with our partners, ensuring they are empowered to build capacity at a community and local level. As in 2018 we will continue to develop positive relationships with Child Welfare Committees and local authorities and adapt to the changing political and regulatory context within India whilst minimising disruption for children.

# Safeguarding



The Right Now Foundation delivers its work through partners and undertakes regular due diligence that reflects our operating model, ensuring that risks are identified, addressed and monitored. Our due diligence encompasses a broad range of areas relevant to our operating structure and work that we do with children, including safeguarding; governance; financial accounting and controls; relationships with partners; monitoring and evaluation and external risk factors. We have a number of systems and controls to help identify, assess, manage and mitigate risks including maintaining controls over key financial systems; safeguarding policy and practise as well as examining operational risk.

As part of our core due diligence we prioritise risks and issues that may affect the safeguarding of children and young adults in our care. Regular risk assessments are lead at board level and we work closely with partners undertaking regular and focused risk assessments. We require all partners to regularly monitor and assess risk to ensure that children are protected and that all risks are managed. We provide regular support, training and awareness on safeguarding to all programme staff and partners, as well as a home buddy and mentoring system to ensure that our operations are transparent, informed and supportive.



# Safeguarding & Rights of the Child

We require all our partner organisations to commit to operating in accordance with our code of conduct and demonstrate the highest level of safeguarding through their policies, processes, monitoring and assessment. All of our lead partners have served or have been invited to serve on the Child Welfare Committees in their districts, which demonstrates the exceptional standard of our lead partners and their ability to deliver outstanding services in a very complex area of social service.

## **UN Alternative Care Guidelines & Rights of the Child**

We draw on our experience of supporting children and families, providing alternative family care and the UN Guidelines on Alternative Care of Children, in developing effective and responsible programmes to help children and their families. Our work is guided by the UN Rights of the Child and we work together with other stakeholders working towards the realisation of those basic rights.

# Children's voices



We work hard to ensure that children are actively involved in and have a direct say about programmes - what they think is good, bad and what they want to change.

Children in our homes get involved through committees, looking at all elements of how the home is run and care delivered. Children work together on children's councils on issues that matter to them. Children from all homes have the opportunity to represent the issues that matter with them at regular home leaders meetings and interviews, and attendance at leader's meetings. Children that we work with in the community are able to share their thoughts and raise issues that matter to them through evening activities and group work. In the coming year we will develop how we ensure dispersed groups of children are able to directly and meaningfully get involved in the design and implementation of programmes.

Children's active involvement in the design of our work and implementation of our care ensures we are responsive to the realities of children's lives and we are accountable to children and their families. Children benefit from being active participants, feeling empowered and heard, and engaged to make a difference to their lives.

# Accountability

## **Compliant**

Our partners are registered with the regulatory authorities within India and have up to date registration for all children's homes. Our partners hold FCRA registration and ongoing legal registrations. Within the areas our partners work they are supported by the Child Welfare Committee, the powerful government oversight body within India. Our work has set high standards in terms of content, structure, transparency and compliance with the regulations of the complex Indian system.

## **Data protection (GDPR)**

We have developed effective systems to hold and manage data ensuring that we are compliant with General Data Protection Regulation changes that came into effect in May 2018, as well as the as well as the current Data Protection Act 1998, the Privacy and Electronic Communications Regulations 2003 and the Telephone Preference Service.

## **Fundraising Promise**

Every donation is valuable and makes a difference to children. We are incredibly grateful for each and every gift, and we spend all donations so that they have the biggest impact for children. We strive for best practice in fundraising and are registered with the Fundraising Regulator, complying with its Fundraising Promise and we are also members of the Institute of Fundraising.

## **Measuring Impact**

We continue to develop our monitoring and evaluation frameworks and systems, ensuring we are able to measure the outcomes and change we want to see for children. We are undertaking a comprehensive needs assessment to help inform the expansion of our new programmes, ensuring that beneficiaries are involved in the design and delivery of projects. As we invest in this area we will continue to support our partners in the measuring and evaluation of programmes, providing training, systems and understanding so that we are able to capture and measure the impact, and demonstrate the effectiveness of our work

# Structure, governance and management

## **Our Trustee responsibilities**

The directors (who are also trustees of Right Now Foundation for the purposes of charity law) are responsible for preparing the directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the directors are required to:

- “ select suitable accounting policies and then apply them consistently;
- “ observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- “ make judgements and estimates that are reasonable and prudent;
- “ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- “ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

# Structure, governance and management

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors are ultimately responsible for the policies, activities and assets of the charity. The directors meet regularly to review the developments with regard to the charity, its grant giving activities and to make any important decisions. When necessary, the directors seek advice and support from the charity's professional advisers, including the bankers and accountants. From November 2017 a new paid role of CEO was brought in to oversee the day to day running and management of the Foundation including proactive fundraising to grow the charity. The CEO also ensures that grant decisions are processed and presented to the directors as appropriate; payments made, and record keeping up to date. Previous to that the day to day management of the charity's activities, grant payments and implementation of policies was delegated to Alex Thistlethwayte, a director.

# Structure, governance and management

## **Structure and management reporting**

The names of the directors who served during the year are set out as part of the reference and administrative information on page 40 of the Annual Report and Financial Statements. The Articles of Association require a minimum of three directors. One third of the directors must retire at each AGM, those longest in office retiring first. A retiring director is eligible for re-election for consecutive years not exceeding in total nine years from the date of his or her original appointment. The policies and procedures for the induction and training of directors will be reviewed in the coming year. Decisions on donations and grants payable are taken by all directors.

## **Key management personnel**

In November 2017 Jenny Harris was employed as the Right Now Foundation's first paid member of staff. In the new role of CEO she is responsible for running and operating the charity on a day to day basis and fundraising new income in order to grow the charity. The directors continue to be ultimately responsible for the policies, activities and assets of the charity. The directors received no remuneration in connection with their duties as directors.

# Financial Review

Total income for the year ended 30 September 2018 amounted to £38,923 (2017 - £308,698), this comprised predominantly rental income from the charity's investment property and donations. Total expenditure amounted to £143,240 (2017 - £199,300), of which £140,744 (2017 - £197,447) related to the charitable activities of the Foundation and £2,496 (2017 - £1,853) to the cost of raising funds.

The investment property of the charity was revalued in the year, resulting in a £202,500 unrealised loss.

The resultant net assets at 30 September 2018 were £490,318 (2017 - £797,135), represented in total by unrestricted funds.

## **Reserves policy**

The directors' policy is to make grants in accordance with the aims and objectives of the Foundation when funds become available for distribution and appropriate causes arise. The directors consider that the level of free reserves at 30 September 2018 of £490,318 is adequate for the charity's current and future requirements. Our reserves policy states that our target level of reserves is the lower of £300,000 and 12 months projected expenditure. If the charity has reserves below this then there must be a plan in place to raise additional funds, if fundraising is not successful then a plan will be introduced to wind down the ongoing commitments.

## **Investment policy**

The charity will aim to maintain a balance of the target level of reserves as liquid assets. No active investment in illiquid asset is permitted where the balance of all liquid assets immediately following the investment will fall below that stipulated. For the purpose of the investment policy a liquid asset means cash and any asset which may be readily converted into cash within 5 business days in normal market conditions.

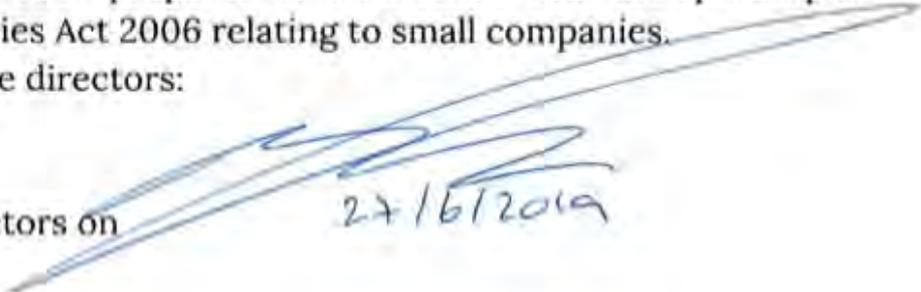
The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the directors:

Alex Thistlewayte

Director

Approved by the directors on



27/6/2019

# Independent Examiner's Report

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2018.

## **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Independent examiner's statement.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the for "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)."

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Patel  
Buzzacott LLP  
Chartered Accountants  
130 Wood Street  
London EC2V 6DL

27 June 2019

# Statement of financial activities

For the year ended 30 September 2018

	Notes	Total funds 2018 £	Total funds 2017 £
<b>Income from:</b>			
Donations and legacies		4,559	275,282
Investments – rental income		34,216	33,276
Interest receivable		148	140
<b>Total income</b>		<b>38,923</b>	<b>308,698</b>
<b>Expenditure on:</b>			
Charitable activities			
. Promoting and enhancing charitable work	1	140,744	197,447
Raising funds	2	2,496	1,853
<b>Total expenditure</b>		<b>143,240</b>	<b>199,300</b>
<b>Net (expenditure) income for the year</b>	4	<b>(104,317)</b>	<b>109,398</b>
<b>Loss on revaluation of investment property</b>		<b>(202,500)</b>	<b>—</b>
<b>Net movement in funds</b>		<b>(306,817)</b>	<b>109,398</b>
<b>Fund balances brought forward at 1 October</b>		<b>797,135</b>	<b>687,737</b>
<b>Fund balances carried forward at 30 September</b>		<b>490,318</b>	<b>797,135</b>

There is no difference between the net movement in funds stated above and the historical cost equivalent.

All movements in funds in both years relate to unrestricted funds.

All of the charity's activities derived from continuing operations during the above two financial periods.

# Balance Sheet

## For the year ended 30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
<b>Fixed assets</b>					
Investment property	7		425,000		627,500
<b>Current assets</b>					
Debtors	8	—		85,000	
Cash at bank and in hand		68,618		90,635	
		<b>68,618</b>		175,635	
<b>Creditors: amounts falling due within one year</b>	9	<b>(3,300)</b>		<b>(6,000)</b>	
<b>Net current assets</b>			<b>65,318</b>		<b>169,635</b>
<b>Total net assets</b>			<b>490,318</b>		<b>797,135</b>
<b>The funds of the charity:</b>					
<i>Income funds</i>					
Unrestricted funds – general fund			490,318		797,135
			<b>490,318</b>		<b>797,135</b>

For the year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

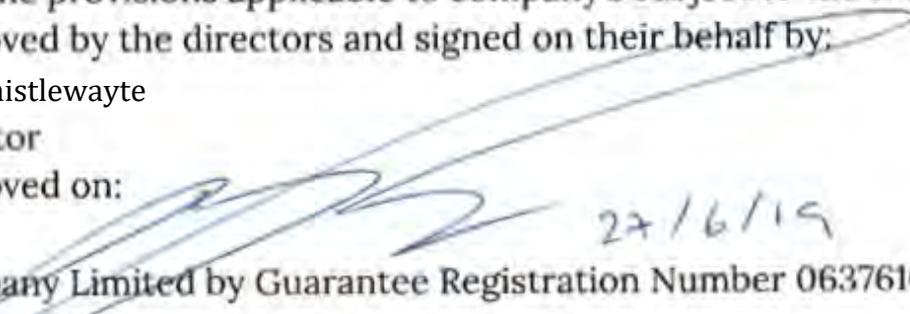
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

Approved by the directors and signed on their behalf by:

Alex Thistlewayte

Director

Approved on:

 27/6/19  
Company Limited by Guarantee Registration Number 06376108 (England and Wales)

# Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

## **Basis of preparation**

These accounts have been prepared for the year to 30 September 2018. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

## **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the directors to make significant judgements and estimates. The key item in the accounts where these judgements and estimates have been made is deemed to be estimating the liability for multi-year grant commitments.

## **Assessment of going concern**

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of one year from the date of approval of these accounts. The directors of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The directors are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 30 September 2019, the most significant areas that affect the carrying value of the assets held by the charity are the performance of the property market.

## **Income**

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

## **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Resources expended comprise the following:

- a. Charitable activities comprise grants payable and the cost of administering the grant programme. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.
- b. Governance costs include costs which are directly attributable to the organisational procedures and the necessary procedures for compliance with constitutional and statutory requirements, these are shown within charitable activities.
- c. Expenditure on raising funds including expenditure incurred in the management of the investment property.

### **Fund accounting**

The unrestricted funds represent funds available for the general charitable purposes of the charity at the discretion of the directors.

## **Cash flow**

The accounts do not include a cash flow statement because the charity is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102) Update Bulletin 1.

## **Investments**

Investment properties are included in the balance sheet at their market value at the end of the financial period. Realised and unrealised gains (or losses) are credited (or debited) to the statement of financial activities in the year in which they arise.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material

# Notes to the financial statements

## 1 Promoting and enhancing charitable work

	2018 £	2017 £
Grants payable		
. Society for Health Education, Leadership Training, Environmental Research and Rehabilitation (SHELTER)	55,440	104,404
. Brighter Future Development Trust	36,680	65,809
Direct costs of charitable activities, grant administration and monitoring costs	45,756	23,752
Other support costs	528	1,142
Governance costs (note 3)	2,340	2,340
	<b>140,744</b>	<b>197,447</b>

## 2. Raising funds

	2018 £	2017 £
Property insurance	1,896	1,853
Fundraising expenses	600	—
	<b>2,496</b>	<b>1,853</b>

## 3. Governance costs

	2018 £	2017 £
Independent examination and accountancy	2,340	2,340
	<b>2,340</b>	<b>2,340</b>

## 4. Net expenditure for the year

	2018 £	2017 £
This is stated after charging:		
Independent examiner's remuneration (including VAT)		
. Independent examination	1,240	1,240
. Other services	1,100	1,100

# Notes to the financial statements

## 5. Staff costs and directors' remuneration

	2018 £	2017 £
Staff costs during the year were as follows:		
Wages and salaries	38,000	—
Social security costs	3,113	—
	<b>41,113</b>	—

The charity employed one member of staff during the year (2017 - none). No director received any remuneration in respect of their services as a director during the year (2017 – none). During the year ended 30 September 2018, costs in respect of charitable activities totalling £72 were reimbursed to one director (2017 - £2,717 reimbursed to two directors).

## 6. Taxation

The Right Now Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 7. Investment property

	2018 £	2017 £
Freehold UK property		
. At the start of the year	627,500	627,500
. Revaluations in the period	<b>(202,500)</b>	—
. At the end of the year	<b>425,000</b>	627,500

The investment property was last formally valued at July 2018 at the open market value. The directors are of the opinion that there has been no material change in the market value of the investment property since that date.

## 8. Debtors

	2018 £	2017 £
Accrued income	—	85,000
	—	85,000

# Notes to the financial statements

## 9. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	3,300	6,000

## 10. Related party transactions

To ensure that the charity did not incur unnecessary bank charges, during the year ended 30 September 2018 one of the charity's Directors, Alex Thistlethwayte, transferred approved grants totalling £170,213 to charities in India on behalf of Right Now Foundation. The Director was fully reimbursed by the charity for these transfers (2017 - £170,213). In addition, donations were pledged by a company, Sarkis, of which Alex Thistlewayte is a director, totalling £85,000 in the year ended 31 September 2017 of which £85,000 was received in the year ended 31 September 2018.

# Reference and administration information

## Charity Objects and activities:

The objects of the charity are:

- i. The relief and prevention of poverty and financial hardship;
- ii. The advancement of education by providing and assisting in the provision of facilities for education, training or retraining for those in need by reason of poverty, sickness, infirmity, age, youth or disability; and
- iii. The relief of sickness and preservation of health among people in need by reason of poverty, sickness, infirmity, age, youth or disability.

The directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year. Whilst the directors are mindful of their own obligation to ensure that the charity benefits the public generally, they take some assurance from the fact that recipients of grants are themselves regulated to ensure that they operate for the public benefit.

Potential recipients of grants are identified by the directors individually in areas where it is perceived that public benefit will be achieved.

## Directors

The following directors have served since 1 October 2017:

S Jansen

J A Thadchanamoorthy

A G Thistlethwayte

S Botting

Alyson Warland

Company secretary

J A Thadchanamoorthy

# Reference and administration information

## **Registered office**

Chute Lodge Farmhouse  
Chute Forest  
Andover  
Hampshire  
SP11 9DQ

Company registration number 06376108 (England and Wales)

Charity registration number 1121202

## **Independent examiner**

Katharine Patel, Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

## **Bankers**

Barclays Bank plc  
1 Churchill Place  
London  
E14 5HP

## **Solicitors**

Stone King LLP  
16 St John's Lane  
London  
EC1M 4BS